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辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

RE-ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement (the “**Announcement**”) of Liaoning Port Co., Ltd.* (the “**Company**”) dated 12 April 2024 in relation to the resignation tendered by Ms. Cheng Chaoying (“**Ms. Cheng**”) as an independent non-executive Director (the “**Resignation**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Resignation shall not become effective until a new independent non-executive Director is elected at the general meeting of the Company. During the period since Ms. Cheng has tendered the Resignation, she has been maintaining a prudent working attitude, conscientious and diligent in her duties and made positive contributions to the Company’s business development and standardized operation. Upon recent communication with Ms. Cheng, the Board understands that her health condition has significantly improved, and she is able to continue to perform her duties as an independent non-executive Director, the chairman of the audit committee, a member of the financial management committee and a member of the nomination and remuneration committee under the Board.

In view of the above, Ms. Cheng has tendered to the Board for withdrawal of the Resignation. As such, upon nomination by the Board and after consideration by the nomination and remuneration committee, the Company proposed to re-elect Ms. Cheng as an independent non-executive Director of the seventh session of the Board for a term commencing from the date of her election by the general meeting until the expiry of the term of the seventh session of the Board.

During Ms Cheng's tenure, the Company shall pay her a remuneration of RMB200,000 per annum before tax in accordance with the "Salary Standard of Independent Directors and Supervisors of the Company" as approved by the general meeting. Except for the above-mentioned remuneration, the Company is not required to pay Ms. Cheng any other welfare or bonus.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying
Company Secretary

Dalian City, Liaoning Province, the PRC
11 December 2024

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: LI Guofeng, WANG Zhu and YANG Bing

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd."*

* *For identification purposes only*