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辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

VOLUNTARY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO THE PLAN FOR INCREASE
IN SHAREHOLDING BY THE PERSON ACTING IN CONCERT WITH
THE CONTROLLING SHAREHOLDER

This announcement is made by Liaoning Port Co., Ltd.* (the “**Company**”) on a voluntary basis.

The Company received a notification letter on 13 October 2024 from the person acting in concert with its controlling shareholder, Dalian Port Corporation Limited (“**Dalian Port**”), in relation to the proposed increase in its shareholding in A shares of the Company by means permitted by the Shanghai Stock Exchange (including but not limited to, centralised bidding transactions, block trading, etc.). The total amount for the increase in shareholding shall be not less than RMB250 million (inclusive) but not more than RMB500 million (inclusive) (the “**Shareholding Increase Plan**”). The implementation period of the Shareholding Increase Plan is 12 months from the date of this announcement. The maximum price of the Shareholding Increase Plan shall not exceed RMB2.06 per share.

There is a risk that the implementation of the Shareholding Increase Plan may not achieve the expected results due to changes in capital market conditions or other risk factors that cannot be predicted at present, and the investors are advised to be alert to investment risks.

I. BASIC INFORMATION ON THE ENTITY TO INCREASE ITS SHAREHOLDING

1. Name of the entity to increase its shareholding and its relationship with the Company

Dalian Port Corporation Limited is the person acting in concert with the controlling shareholder of the Company.

2. The number of shares held by the entity to increase its shareholding and its shareholding percentage to the total number of issued shares of the Company:

Prior to the Shareholding Increase Plan, Dalian Port directly held 6,032,421,162 shares of the Company, representing approximately 25.53% of the total number of issued shares of the Company as at the date of this announcement. Dalian Port and the person acting in concert with it held 16,586,998,459 shares of the Company in aggregate, representing approximately 69.39% of the total number of issued shares of the Company as at the date of this announcement.

3. Information on increase in shareholding by the entity to increase its shareholding in the 12 months prior to this announcement:

During the 12 months prior to the Shareholding Increase Plan, Dalian Port did not disclose any plan to increase its shareholding in the Company.

II. MAIN CONTENTS OF THE SHAREHOLDING INCREASE PLAN

1. Purposes of this proposed increase in shareholding

Based on the firm confidence in the Company's future development prospects and recognition of its medium-to-long-term value, Dalian Port, the person acting in concert with the controlling shareholder of the Company, intends to increase its shareholdings in the Company, so as to effectively safeguard the interests of investors, enhance confidence of investors, and promote the sustainable, stable and healthy development of the Company.

2. Type and method of this proposed increase in shareholding

- (1) Type of this proposed increase in shareholding: A shares of the Company without restricted conditions
- (2) Method of this proposed increase in shareholding: the proposed increase in shareholding in A shares of the Company by means permitted by the Shanghai Stock Exchange (including but not limited to, centralised bidding transactions, block trading, etc.)

3. Scale of this proposed increase in shareholding

The total amount for the increase in shareholding shall be not less than RMB250 million (inclusive) but not more than RMB500 million (inclusive).

4. Price of this proposed increase in shareholding

The maximum price of the Shareholding Increase Plan shall be RMB2.06 per share.

5. Period for implementation of the Shareholding Increase Plan

Within 12 months from the date of this announcement, Dalian Port will implement the Shareholding Increase Plan by comprehensively taking into account factors such as market fluctuations, windows of opportunity, and capital arrangements.

6. Undertaking by the entity to increase its shareholding

The entity to increase its shareholding has undertaken not to reduce its shareholding in the Company during the implementation of the Shareholding Increase Plan and within the statutory period.

III. RISK OF UNCERTAINTIES OF THE IMPLEMENTATION OF THE SHAREHOLDING INCREASE PLAN

There is a risk that the implementation of the Shareholding Increase Plan may not achieve the expected results due to changes in capital market conditions or other risk factors that cannot be predicted at present. If any of the above circumstances occurs during the implementation of the Shareholding Increase Plan, the Company will fulfil its information disclosure obligations in a timely manner.

IV. OTHERS

The Company will continue to monitor the implementation of the Shareholding Increase Plan and fulfil its information disclosure obligations in a timely manner.

By order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying
Company Secretary

Dalian City, Liaoning Province, the PRC
14 October 2024

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: LI Guofeng, WANG Zhu, LI Yubin and YANG Bing

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Companies Ordinance (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd."*

* *For identification purposes only*