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辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

**DISCLOSEABLE AND CONNECTED TRANSACTIONS
CHANGXING INVESTMENT DEVELOPMENT ENTRUSTMENT AND
CHANGXING PORT ENTRUSTMENT
SUPPLEMENTAL ANNOUNCEMENT**

References are made to the announcement of Liaoning Port Co., Ltd.* (the “**Company**”) dated 26 August 2024 and the circular of the Company dated 2 September 2024 (the “**Circular**”) in relation to the Changxing Investment Development Entrustment and the Changxing Port Entrustment. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Completion of the Changxing Investment Development Entrustment and the Changxing Port Entrustment

The Company announces that all condition(s) precedent of entering into the Changxing Investment Development Entrustment Agreement and the Changxing Port Entrustment Agreement as set forth in the Circular have been satisfied, respectively. On 30 September 2024, the Company entered into the Changxing Investment Development Entrustment Agreement and the Changxing Port Entrustment Agreement with PDA Group, respectively, and the terms of the Changxing Investment Development Entrustment Agreement and the Changxing Port Entrustment Agreement as disclosed in the Circular remain unchanged. Accordingly, the completion of the Changxing Investment Development Entrustment and the Changxing Port Entrustment took place on the same day.

Consolidation of Changxing Investment Development and Changxing Port into the Group

Upon the completion of the Changxing Investment Development Entrustment, the Group is able to, in aggregate, exercise all of the voting rights of Changxing Investment Development, of which approximately 53.42% of the voting rights are entrusted by PDA Group through the Changxing Investment Development Entrustment, and thus has control over Changxing Investment Development. As a result of the completion of Changxing Investment Development Entrustment, Changxing Investment Development will be consolidated into the consolidated financial statements of the Company as a subsidiary of the Company (except that profits and losses attributable to the entrusted shares will not be accounted for in the profit attributable to equity holders of the Company under its consolidated financial statements as PDA Group will retain the right to income/loss attached to the entrusted shares) by virtue of applicable accounting principles.

Upon the completion of the Changxing Port Entrustment, the Group is able to, in aggregate, exercise 60% of the voting rights of Changxing Port, of which 20% of the voting rights are entrusted by PDA Group through the Changxing Port Entrustment, and thus has control over Changxing Port. As a result of the completion of Changxing Port Entrustment, Changxing Port will be consolidated into the consolidated financial statements of the Company as a subsidiary of the Company (except that profits and losses attributable to the entrusted shares will not be accounted for in the profit attributable to equity holders of the Company under its consolidated financial statements as PDA Group will retain the right to income/loss attached to the entrusted shares) by virtue of applicable accounting principles.

Listing Rules Implications

Please refer to the paragraphs headed “Changxing Investment Development Entrustment – Listing Rules Implications” and “Changxing Port Entrustment – Listing Rules Implications” in the Circular for information about the implications of the Changxing Investment Development Entrustment and the Changxing Port Entrustment under the Listing Rules.

By order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying
Company Secretary

Dalian City, Liaoning Province, the PRC
9 October 2024

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: LI Guofeng, WANG Zhu, LI Yubin and YANG Bing

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name “Liaoning Port Co., Ltd.”.*

* *For identification purposes only*