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辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

VOLUNTARY ANNOUNCEMENT
INDICATIVE ANNOUNCEMENT ON RECEIPT OF PROPOSAL FROM
INDIRECT CONTROLLING SHAREHOLDER TO CHANGE THE USE
OF SHARES TO BE REPURCHASED

Reference is made to the announcement of Liaoning Port Co., Ltd. (the “**Company**”) dated 12 June 2024 in relation to the indicative announcement on the Company’s receipt of proposal from Liaoning Port Group Limited (“**Liaoning Port Group**”), the indirect controlling shareholder, to repurchase shares of the Company.

The board of directors (the “**Board**”) of the Company received the Letter on Proposal for Liaoning Port Co., Ltd. to Change the Use of Shares to Be Repurchased from Liaoning Port Group on 13 June 2024.

I. BASIC INFORMATION OF THE PROPOSER AND TIME OF THE PROPOSAL

- 1. Proposer:** Liaoning Port Group Limited, the indirect controlling shareholder
- 2. Time of proposal:** 13 June 2024

II. REASONS AND PURPOSE OF THE PROPOSED CHANGE OF THE USE OF SHARES TO BE REPURCHASED BY THE PROPOSER

Based on the confidence in the Company’s sustainable and stable development in the future and recognition of the Company’s value, in order to earnestly protect the interests of all shareholders, enhance the confidence of public investors in the Company, and promote the reasonable return of the Company’s share value, taking into account the factors such as the Company’s operating conditions and financial status, Liaoning Port Group, the Company’s indirect controlling shareholder, proposed the Company to change the use of shares to be repurchased from “to be transferred within three years upon the publication of the announcement on the results of the share repurchase and the shareholding changes; if the Company fails to transfer the shares repurchased within three years upon the publication of the announcement on the results of the share repurchase and the shareholding changes, it will perform the procedures for reduction of the registered capital in accordance with laws, and the shares not yet transferred will be cancelled. The specific implementation will be in accordance with relevant laws, regulations and policies” to “all of them will be cancelled and the registered capital of the Company will be reduced”.

III. CHANGES TO CONTENT OF THE PROPOSAL

1. **Use of shares to be repurchased:** all shares repurchased will be cancelled and the registered capital of the Company will be reduced.
2. **Period for the share repurchase:** within 12 months from the date on which the repurchase plan was considered and approved by the general meeting of shareholders of the Company.

Save for the aforesaid changes to the proposal, other disclosures in “III. CONTENT OF THE PROPOSAL”, “IV. DEALINGS IN SHARES OF THE COMPANY BY THE PROPOSER WITHIN SIX MONTHS PRIOR TO THE PROPOSAL”, “V. PLAN FOR INCREASING OR DECREASING SHAREHOLDINGS BY THE PROPOSER DURING THE REPURCHASE PERIOD” and “VI. COMMITMENT OF THE PROPOSER” in the announcement of the Company dated 12 June 2024 remain unchanged.

IV. OPINIONS ON THE PROPOSED CHANGE OF THE USE OF SHARES TO BE REPURCHASED AND SUBSEQUENT ARRANGEMENTS OF THE BOARD OF THE COMPANY

The Company will carefully study the above contents as soon as possible, formulate a reasonable and feasible share repurchase plan, perform the approval procedures and its information disclosure obligation in a timely manner in accordance with relevant regulations.

The implementation of the aforesaid repurchase is subject to the performance of relevant approval procedures in accordance with relevant regulations and is subject to uncertainties, and investors are advised to pay attention to investment risks.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying and LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
14 June 2024

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: LI Guofeng, LI Yubin and YANG Bing

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name “Liaoning Port Co., Ltd.”.*

* *For identification purposes only*