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(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying and LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
6 March 2024

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: LI Guofeng, XU Xin, LI Yubin and YANG Bing

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance of Hong Kong (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd."*

* *For identification purposes only*

LIAONING PORT CO., LTD. ANNOUNCEMENT IN RELATION TO LAWSUITS PROGRESS

The board of directors of the Company and all of its directors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT NOTICE:

- The litigation stage of the cases: one case has been withdrawn by the plaintiff; one case has been concluded upon the completion of execution of judgement; three cases are under execution; and three cases are undergoing instance.
- The status of the Company in the litigation: as the plaintiff in one case and the defendant in eight cases.
- Amount involved in the cases: the amount involved as the plaintiff in one case was RMB300 million and the amount involved as the defendant in eight cases amounted to RMB1.06 billion in total.
- Whether the cases will have negative impact on the profits and losses of the Company: the above-mentioned cases have been accepted by relevant courts for the time being, but certain cases have not yet reached effective judgement and no preliminary judgement can be made. The outcome of such litigation and compensation obligations (if any) cannot be reliably estimated for the time being.

1. Basic information, the facts and claims of lawsuits and the reasons thereof

From 22 March 2021 to 5 March 2024, a total of 11 warehousing-related cases were brought against DCT Logistics Co., Ltd. (hereinafter referred to as “DCT Logistics”), a subsidiary of Liaoning Port Co., Ltd. (the “Company”). For details, please refer to the announcements of the Company issued on 17 December 2021 (Announcement No.: Lin 2021-064), 25 February 2022 (Announcement No.: Lin 2022-005), 22 June 2022 (Announcement No.: Lin 2022-032), 15 September 2022 (Announcement No.: Lin 2022-043) and 16 February 2023 (Announcement No.: Lin 2023-003), and the Company’s 2021 annual report, 2022 interim report, 2022 annual report and 2023 interim report.

2. Judgement of Lawsuits and Enforcement of Cases

Case regarding China Chengtong International Co., Ltd.

On 29 November 2021, DCT Logistics received the written first-instance judgement issued by Ningbo Maritime Court regarding the lawsuit of China Chengtong International Co., Ltd. against DCT Logistics. The judgement ruled that the defendant DCT Logistics should pay approximately RMB110 million plus the corresponding interest to the plaintiff China Chengtong International Co., Ltd. while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Zhejiang Province. On 6 April 2022, DCT Logistics received the written second-instance judgement, which dismissed the appeal and maintained the original verdict.

On 21 April 2022, DCT Logistics received an enforcement judgment on the case of China Chengtong International Co., Ltd. against DCT Logistics issued by Ningbo Maritime Court.

On 19 October 2022, DCT Logistics applied to the High People's Court of Zhejiang Province for a retrial.

On 7 March 2023, the High People's Court of Zhejiang Province rejected the application for retrial by DCT Logistics.

Case regarding Zhejiang Metals and Materials Co.

On 5 January 2022, DCT Logistics received the written first-instance judgment issued by Ningbo Maritime Court regarding the lawsuit of Zhejiang Metals and Materials Co. against DCT Logistics. The judgement ruled that DCT Logistics should pay approximately RMB10.26 million plus the corresponding interest to the plaintiff Zhejiang Metals and Materials Co. while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Zhejiang Province. On 12 April 2022, DCT Logistics received the written second-instance judgement, which dismissed the appeal and maintained the original verdict.

On 7 May 2022, DCT Logistics received an enforcement judgment issued by Ningbo Maritime Court. On 25 May 2022, Ningbo Maritime Court mandated a transfer of approximately RMB8.839 million out of the bank deposits of DCT Logistics. On 26 May 2022, DCT Logistics received the notice of conclusion issued by Ningbo Maritime Court.

On 19 October 2022, DCT Logistics applied to the High People's Court of Zhejiang Province for a retrial.

On 7 March 2023, the High People's Court of Zhejiang Province rejected the application for retrial by DCT Logistics.

Case regarding Fujian Rongjiang Imp.& Exp. Co., Ltd.

On 14 February 2022, DCT Logistics received the written first-instance judgment issued by Dalian Maritime Court regarding the lawsuit of Fujian Rongjiang Imp.& Exp.Co., Ltd. against DCT Logistics. The judgement ruled that DCT Logistics should pay approximately RMB336 million plus the corresponding interest to the plaintiff Fujian Rongjiang Imp.& Exp.Co., Ltd. for loss of goods, and DCT Logistics shall indemnify Fujian Rongjiang Imp.& Exp.Co., Ltd. for the expense arising from litigation property preservation liability insurance of approximately RMB255,000 while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Liaoning Province.

On 12 August 2022, DCT Logistics received the second-instance verdict from the High People's Court of Liaoning Province, which revoked the original judgement and remanded a retrial.

On 26 December 2023, the Dalian Maritime Court ruled that the case was suspected of being an

economic crime and was referred to the public security authorities for investigation and dismissed the prosecution.

On 9 January 2024, Fujian Rongjiang Imp.& Exp. Co., Ltd. filed an appeal to the High People's Court of Liaoning Province against the Dalian Maritime Court's decision to dismiss the prosecution.

Case regarding Qingdao Kaitou International Trading Co., Ltd.

On 16 February 2022, DCT Logistics received the written first-instance judgment issued by Dalian Maritime Court regarding the lawsuit of Qingdao Kaitou International Trading Co., Ltd. against DCT Logistics. The judgement ruled that DCT Logistics should pay approximately RMB299 million plus the corresponding interest to the plaintiff Qingdao Kaitou International Trading Co., Ltd. for loss of goods, and DCT Logistics shall indemnify Qingdao Kaitou International Trading Co., Ltd. for the expense arising from preservation insurance of approximately RMB146,000 while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Liaoning Province.

On 18 August 2022, DCT Logistics received the second-instance verdict from the High People's Court of Liaoning Province, which revoked the original judgement and remanded a retrial.

On 26 December 2023, the Dalian Maritime Court ruled that the case was suspected of being an economic crime and was referred to the public security authorities for investigation and dismissed the prosecution.

On 11 January 2024, Qingdao Kaitou International Trading Co., Ltd. filed an appeal to the High People's Court of Liaoning Province against the Dalian Maritime Court's decision to dismiss the prosecution.

Case regarding Chongqing Yu Feng Imp. & Exp. Co., Ltd.

On 13 September 2022, DCT Logistics received the first-instance judgement from Wuhan Maritime Court regarding the lawsuit of Chongqing Yu Feng Imp. & Exp. Co., Ltd. against DCT Logistics. The judgement ruled that DCT Logistics should pay Chongqing Yu Feng Imp. & Exp. Co., Ltd. for loss of goods of RMB120 million plus the corresponding interest while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Hubei Province.

On 24 May 2023, the High People's Court of Hubei Province dismissed the appeal of DCT Logistics and maintained the original verdict.

On 4 August 2023, DCT Logistics received an enforcement verdict issued by the High People's Court of Hubei Province.

Case regarding Fujian Dashangu Mining Investment Co., Ltd.

On 1 August 2022, DCT Logistics received the Dalian Maritime Court's notice of response and other related materials, where Fujian Dashangu Mining Investment Co., Ltd. filed a lawsuit against DCT Logistics for the return of goods.

On 9 January 2023, DCT Logistics received the judgment issued by Dalian Maritime Court and Fujian Dashangu Mining Investment Co., Ltd. withdrew the lawsuit.

Case regarding Xinwen Mining Group Material Supply and Marketing Co., Ltd.

On 12 January 2023, DCT Logistics received the first-instance judgment from Dalian Maritime Court regarding the lawsuit of Xinwen Mining Group Material Supply and Marketing Co., Ltd. against DCT Logistics. The judgement ruled that DCT Logistics should pay Xinwen Mining Group Material Supply and Marketing Co., Ltd. for loss of goods of RMB14.8875 million plus the corresponding interest while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Liaoning Province.

On 17 August 2023, DCT Logistics received the written second-instance judgment issued by the High People's Court of Liaoning Province, which ruled that Dalian Port Container Development Co., Ltd. and Dalian Jifa Port Logistics Co., Ltd. were not jointly and severally liable, and ruled that DCT Logistics should pay RMB14.1861 million to Xinwen Mining Group Material Supply and Marketing Co., Ltd. for its loss.

On 8 September 2023, DCT Logistics received an enforcement notice from the Dalian Maritime Court.

Case regarding Qingdao Zhong Yan Trading Co., Ltd.

On 21 June 2023, DCT Logistics received the written first-instance judgment issued by the Dalian Maritime Court, which ruled that DCT Logistics should pay RMB169 million plus the corresponding interest to Qingdao Zhong Yan Trading Co., Ltd. for its loss.

On 3 July 2023, DCT Logistics refused to accept the ruling, and filed an appeal to the High People's Court of Liaoning Province.

Case regarding DCT Logistics appeals against Shunde (Dalian) Supply Chain Management Co., Ltd.

On 28 December 2023, DCT Logistics received the written verdict issued by the Dalian Maritime Court that the case was suspected of being an economic crime and was referred to the public security authorities for investigation, and dismissed the prosecution.

3. The impact of the aforementioned lawsuits on the Company's current or subsequent profit

Based on the relevant information available and the professional opinions of external legal adviser, DCT Logistics is a limited liability company with independent legal personality. The Company and other members of the Group do not assume any guarantee liability or joint liability for any related responsibilities of DCT Logistics. Even in the worst scenario where the Company suffers the loss of all long-term investment values in DCT Logistics, the Company's loss will be capped at approximately RMB180 million, which is immaterial for the Company. The plaintiffs of the above-mentioned seven cases of DCT Logistics are negotiating with Shunde (Dalian) Supply Chain Management Co., Ltd. for a settlement solution.

The Company will actively seek an appropriate solution to safeguard its legitimate rights and interests, and to comply with the requirements of laws and regulations, the Company will fulfill its information disclosure obligations in relation to the progress of the litigation in a timely manner. Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Board of Directors of Liaoning Port Co., Ltd.

6 March 2024

** The Chinese text of this announcement shall prevail over the English text in the case of inconsistency.*