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辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

PROPOSED ELECTION AND RE-ELECTION OF DIRECTORS

The board of directors (the “**Board**”) of Liaoning Port Co., Ltd.* (the “**Company**”) hereby announces that with the imminent expiry of the term of the sixth session of the Board, the Board has resolved to propose the appointment of members of the seventh session of the Board pursuant to the Company Law of the People’s Republic of China and the requirements of Articles of Association of the Company, subject to approval by the Company’s shareholders (“**Shareholders**”) at the 2022 annual general meeting of the Company (the “**AGM**”). The incumbent directors of the Company (the “**Directors**”) shall continue to perform their duties until the members of the new session of the Board have been elected by the Shareholders at the AGM. The term of each director proposed to be appointed will be three years commencing from the date of approval of the appointment by the Shareholders.

Mr. Wang Zhixian and Mr. Wei Minghui have been nominated for re-election as the executive directors, Mr. Zhou Qinghong, Dr. Xu Song and Mr. Yang Bing have been nominated for re-election as the non-executive directors, Dr. Xu Xin has been nominated for election as the non-executive director, Dr. Liu Chunyan and Ms. Cheng Chaoying have been nominated for re-election as the independent non-executive directors, and Mr. Chan Wai Hei has been nominated for election as the independent non-executive director, for the seventh session of the Board. Biographical details of the directors candidates are set out in Appendix I to this announcement.

During their term of service, the remuneration standard and total remuneration payable to Mr. Wei Minghui shall be determined in accordance with the Company’s salary rules and regulations and the management rules governing the operational performance appraisals. During their term of service, no remuneration shall be paid by the Company to Mr. Wang Zhixian, Mr. Zhou Qinghong, Dr. Xu Song, Mr. Yang Bing and Dr. Xu Xin for their service as directors. During their term of service, the Company shall pay remuneration to Dr. Liu Chunyan, Ms. Cheng Chaoying and Mr. Chan Wai Hei of RMB200,000 per year (tax inclusive), RMB200,000 per year (tax inclusive) and RMB250,000 per year (tax inclusive), respectively.

Save as disclosed above, no other benefits or bonus shall be paid to the Directors in connection with their respective appointment as Directors.

Subject to the approval of the Shareholders on the proposed election or re-election of the Directors (as the case may be) at the AGM, the Company will enter into a service contract with each of the Directors, respectively, in respect of his/her services to the Company which agrees on, among other things, the annual remuneration (if any) and the length of service.

Upon Mr. Chan Wai Hei's election as an independent non-executive director taking effect at the AGM, Mr. Law Man Tat will cease to be an independent non-executive director of the Company due to the expiration of the term of service.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying and LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
27 April 2023

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: ZHOU Qinghong, XU Song and YANG Bing

Independent non-executive Directors: LIU Chunyan, LAW Man Tat and CHENG Chaoying

* *The Company is registered as a Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd."*

* *For identification purpose only*

APPENDIX I BIOGRAPHIES OF CANDIDATES FOR THE SEVENTH SESSION OF THE BOARD

EXECUTIVE DIRECTORS

Mr. Wang Zhixian (王志賢), born in 1965, Chinese, served as a manager of the sales department of Hempel Coatings Ltd. (海虹老人牌塗料公司), a general manager of corporate planning department of China Merchants Holdings (International) Company Limited (招商局國際有限公司), a deputy general manager of Shenzhen Mawan Harbor Affairs Co., Ltd. (深圳媽灣港務有限公司), the chairman and CEO of Ningbo Daxie Merchants International Terminals Limited (寧波大榭招商國際碼頭有限公司), a deputy general manager of China Merchants Holdings (International) Company Limited (招商局國際有限公司), the Secretary of the Party Committee and the chairman of China Nanshan Development (Group) Inc. (中國南山開發(集團)股份有限公司) and a director of China International Marine Containers (Group) Co., Ltd.. Mr. Wang currently serves as the Secretary of the Party Committee and CEO of Liaoning Port Group Limited (遼寧港口集團有限公司), and the chairman and executive Director of the Company. Mr. Wang obtained a bachelor's degree of the Major of Polymer Material from Tianjin University, a master's degree of the Major of Polymer Material from Shanghai Jiaotong University and a master's degree of business administration from Peking University Guanghua School of Management.

Mr. Wei Minghui (魏明暉), born in 1969, Chinese, held various positions including the general manager of the Automotive Logistics Division of Dalian Port (PDA) Company Limited (the Company's former name) (大連港股份有限公司), the general manager and branch secretary of the Party Committee of Dalian Automobile Terminal Co., Ltd (大連汽車碼頭有限公司), the director of Dalian Port Corporation Limited (大連港集團有限公司), the general manager of Dalian Port (PDA) Company Limited, and the Chairman and executive director of the Company. He currently serves as an executive director and general manager of the Company, and the secretary of the Party Committee and director of Dalian Port Corporation Limited. Mr. Wei obtained a bachelor's degree in engineering of Transportation Management from Wuhan University of Technology and a master's degree in engineering of Transportation Planning and Management from Dalian Maritime University.

NON-EXECUTIVE DIRECTORS

Mr. Zhou Qinghong (周擎紅), born in 1963, Chinese, was the general manager of South China Operations Centre of China Merchants Port (招商港口華南運營中心), the general manager of She Kou Container Terminals Ltd. (蛇口集裝箱碼頭有限公司), a deputy general manager and a member of the Party Committee of China Merchants Port Holdings Company Limited (招商局港口控股有限公司), a member of the Party Committee and a senior director of China Merchants Port Group Co., Ltd. (招商局港口集團股份有限公司), an executive deputy general manager and a member of the Party Committee of Liaoning Port Group Limited (遼寧港口集團有限公司). Mr. Zhou currently serves as a deputy secretary of the Party Committee, the chief operating officer and general manager of Liaoning Port Group Limited (遼寧港口集團有限公司), the chairman of Dalian Port Corporation Limited (大連港集團有限公司), the chairman of Yingkou Port Group Corporation Limited (營口港務集團有限公司) and a non-executive director of the Company. Mr. Zhou obtained a bachelor's degree in economics from the department of water transport management of Shanghai Maritime College and a master's degree of engineering in traffic planning and transport management from Shanghai Maritime College.

Dr. Xu Song (徐頌), born in 1972, Chinese, was a director, the general manager and a deputy secretary of the Party Committee of Dalian Port Corporation Limited (大連港集團有限公司), the chairman and a non-executive director of Dalian Port (PDA) Company Limited (the Company's former name) (大連港股份有限公司) and a deputy general manager and a member of the Party Committee of Liaoning Port Group Limited (遼寧港口集團有限公司). Dr. Xu currently serves as a deputy secretary of the Party Committee, director, chief operating officer and general manager of China Merchants Port Group Co., Ltd. (招商局港口集團股份有限公司), an executive director and general manager of China Merchants Port Holdings Company Limited (招商局港口控股有限公司), a director of Zhanjiang Port (Group) Co., Ltd. (湛江港(集團)股份有限公司) and a non-executive director of the Company. Dr. Xu has obtained a bachelor's degree from Huazhong University of Science and Technology majoring in material management, a master's degree from Dongbei University of Finance and Economics majoring in business administration, a master's degree from Coventry University majoring in international business management and a doctorate degree from Dalian Maritime University majoring in the transportation planning and management.

Mr. Yang Bing (楊兵), born in 1970, Chinese, was a deputy director of the planning and development department and deputy director of Vanadium and Titanium industry office of Pangang Group Co., Ltd. (攀鋼集團有限公司), a director of Panzhihua branch of Anshan Steel Asset Management Centre (鞍鋼資產經營中心), and a deputy general manager and a deputy director of the industrial development department of Pangang Group Co., Ltd. (攀鋼集團有限公司). Mr. Yang currently serves as the general manager of the industrial development department of Pangang Group Co., Ltd. (攀鋼集團有限公司) and a non-executive director of the Company. Mr. Yang obtained his bachelor's degree of engineering in metal pressure processing from the metallurgical department of East China Metallurgical Institute.

Dr. Xu Xin (徐鑫), born in 1982, Chinese, was the international credit manager of China Merchants Bank Co., Ltd. (Shenzhen Branch), and the deputy financial planning officer, financial planning officer, assistant to the section head and director of the capital division of China Merchants Group (招商局集團有限公司), deputy general manager of China Merchants International Finance Company Limited (招商局金融集團有限公司), chief financial officer of China Merchants Finance Holdings Co., Ltd. (招商局金融控股有限公司), a member (Executive) of the Executive Committee of the China Merchants Financial Services Business Group/Platform (招商局金融事業群/平台) and the deputy general manager (and head of finance division) of China Merchants Financial Holding Co., Ltd. (招商局金融控股有限公司). Dr. Xu currently serves as the chief financial officer of Liaoning Port Group Limited (遼寧港口集團有限公司). Dr. Xu has obtained a bachelor's degree in finance from Zhongnan University of Economics and Law, a master's degree of business administration from Shanghai University of Finance and Economics and a doctor's degree in finance from Renmin University of China. He is also a certified management accountant in the United States.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Liu Chunyan (劉春彥), born in 1967, Chinese, currently serves as an assistant professor of faculty of law and an instructor of master's degree candidates of civil and commercial law at Tongji University, a certified lawyer in Beijing Jincheng Tongda & Neal Law Firm and an independent non-executive director of the Company. Dr. Liu obtained a bachelor's degree in law from Liaoning Normal University, a master's degree in law from Shanghai Jiao Tong University and a doctorate in management from Tongji University.

Ms. Cheng Chaoying (程超英), born in 1958, Chinese, was a vice president of China Construction Bank Jilin Branch, a deputy secretary of the Party Committee and vice president of China Construction Bank Dalian Branch. She currently serves as an independent non-executive director of the Company. Ms. Cheng obtained a bachelor's degree in infrastructure finance and credit from Northeast University of Finance and Economics.

Mr. Chan Wai Hei (陳維曦), born in 1957, Chinese (Hong Kong), was a partner of Messrs. Li, Tang, Chen & Co., Certified Public Accountants (Practicing), and currently serves as a senior consultant of Roger K.C. Tou & Co. and he is a senior chartered accountant. Mr. Chan graduated from Hong Kong Shue Yan College majoring in accounting. Mr. Chan served as an independent non-executive director of Vanke Property (Overseas) Limited (萬科海外投資控股有限公司) (whose shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 1036) from September 2012 to May 2021, and an independent non-executive director of Shandong Hi-Speed Holdings Group Limited (山高控股集團有限公司) (whose shares are listed on the Stock Exchange, stock code: 412) since May 2020.

Save as disclosed above, as of the date of this announcement, none of above candidates for Directors holds any directorships in any listed companies in the past three years, nor do they have any other relationship with any director, supervisor, and senior management of the Company or substantial or controlling Shareholders.

As at the date of this announcement, save as disclosed above, none of above candidates for Directors has any interests in the Company's Shares within the meaning of Part XV of the SFO. Save as disclosed above, there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any matters that need to be brought to the attention of the Shareholders in relation to the proposed election of Directors.