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(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
22 June 2022

As at the date of this announcement, the Board comprises:

Executive Directors: WANG Zhixian and WEI Minghui

Non-executive Directors: ZHOU Qinghong, SI Zheng, XU Song and YANG Bing

Independent non-executive Directors: LI Zhiwei, LIU Chunyan and LAW Man Tat

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance of Hong Kong (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd."*

* *For identification purposes only*

LIAONING PORT CO., LTD.
ANNOUNCEMENT IN RELATION TO LAWSUITS PROGRESS

The board of directors of the Company and all of its directors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT NOTICE:

- The litigation stage of the cases: One case was concluded and another case is under enforcement. The first-instance judgement of 2 other cases have been made and appeals have been filed to the court during the term of appeal and the first-instance judgement has not taken effect. There are 4 other cases undergoing first instance.
- The status of the Company in the litigation: as the plaintiff in 1 case and the defendant in 7 cases.
- Amount involved in the cases: the amount involved as the plaintiff in 1 case was RMB300 million and the amount involved as the defendant in 7 cases amounted to RMB1.073 billion in total.
- Whether the cases will have negative impact on the profits and losses of the Company: the above-mentioned cases have been accepted by relevant courts for the time being, but certain cases have not undergone formal trial in court and no preliminary judgement can be made. The outcome of such litigation and compensation obligations (if any) cannot be reliably estimated for the time being.

1. Basic information, the facts and claims of lawsuits and the reasons thereof

From 22 March 2021 to 22 June 2021, a total of 7 warehousing-related cases were brought against DCT Logistics Co., Ltd. (hereinafter referred to as “DCT Logistics”), a subsidiary of Liaoning Port Co., Ltd. (the “Company”). For details, please refer to the announcement (Announcement No.: Lin 2021-064) of the

Company issued on 17 December 2021. One warehousing-related case was concluded on 26 May 2022 and another warehousing-related case was added on 6 June 2022, specifically:

On 6 June 2022, DCT Logistics received the Statement of Civil Claim issued by Ningbo Maritime Court regarding the case of XIN WEN MINING Group Material Supply and Marketing Company Limited (hereinafter the “Plaintiff”) filed against DCT Logistics and the Notice of Response from the Court. The Plaintiff requested to order DCT Logistics to compensate the loss for the commodity of RMB14.8875 million on the ground of warehousing contract disputes, and requested to order the co-defendants, Dalian Port Container Development Co., Ltd. (大連港集裝箱發展有限公司) (hereinafter referred to as “Dalian Port Container”) and Dalian Jifa Port Logistics Co., Ltd. (大連集發港口物流有限公司) (hereinafter referred to as “Port Logistics”), both being the subsidiaries of the Company, to assume joint liability. On 21 June 2022, Dalian Port Container received the Statement of Civil Claim from the Plaintiff and the Notice of Response from the Court. As of now, Port Logistics has not yet received relevant documents from the Court.

2. Judgement of Lawsuits

Case regarding China Chengtong International Co., Ltd.

On 29 November 2021, DCT Logistics received the written first-instance judgement issued by Ningbo Maritime Court regarding the lawsuit of China Chengtong International Co., Ltd. against DCT Logistics. The judgement ruled that the defendant DCT Logistics should pay approximately RMB110 million plus the corresponding interest to the plaintiff China Chengtong International Co., Ltd. while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the Higher People’s Court of Zhejiang Province. On 6 April 2022, DCT Logistics received the written second-instance judgement, which dismissed the appeal and maintained the original verdict.

On 21 April 2022, DCT Logistics received an enforcement judgment on the case of China Chengtong International Co., Ltd. against DCT Logistics issued by Ningbo Maritime Court.

Case regarding Zhejiang Metals and Materials Co.

On 5 January 2022, DCT Logistics received the written first-instance judgment issued by Ningbo Maritime Court regarding the lawsuit of Zhejiang Metals and Materials Co. against DCT Logistics. The judgement ruled that DCT Logistics should pay approximately RMB10.26 million plus the corresponding interest to the plaintiff Zhejiang Metals and Materials Co. while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the Higher People's Court of Zhejiang Province. On 12 April 2022, DCT Logistics received the written second-instance judgement, which dismissed the appeal and maintained the original verdict.

On 7 May 2022, DCT Logistics received an enforcement judgment issued by Ningbo Maritime Court. On 25 May 2022, Ningbo Maritime Court mandated a transfer of approximately RMB8.839 million out of the bank deposits of DCT Logistics. On 26 May 2022, DCT Logistics received the notice of conclusion issued by Ningbo Maritime Court.

Case regarding Fujian Rongjiang Imp.& Exp. Co., Ltd.

On 14 February 2022, DCT Logistics received the written first-instance judgment issued by Dalian Maritime Court regarding the lawsuit of Fujian Rongjiang Imp.& Exp.Co., Ltd. against DCT Logistics. The judgement ruled that DCT Logistics should pay approximately RMB336 million plus the corresponding interest to the plaintiff Fujian Rongjiang Imp.& Exp.Co., Ltd. and DCT Logistics shall indemnify Fujian Rongjiang Imp.& Exp.Co., Ltd. the expense arising from litigation property preservation liability insurance of approximately RMB255,000 while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the Higher People's Court of Liaoning Province. The ruling of the first instance has not become effective.

Case regarding Qingdao Kaitou International Trading Co., Ltd.

On 16 February 2022, DCT Logistics received the written first-instance judgment issued by Dalian Maritime Court regarding the lawsuit of Qingdao Kaitou International Trading Co., Ltd. against DCT Logistics. The judgement ruled that DCT Logistics should pay approximately RMB299 million plus the corresponding interest to the plaintiff Qingdao Kaitou International Trading Co., Ltd. and DCT Logistics shall indemnify Qingdao Kaitou International Trading Co., Ltd. the expense arising

from preservation insurance of approximately RMB146,000 while other litigation claims were dismissed.

DCT Logistics refused to accept the ruling, and filed an appeal to the Higher People's Court of Liaoning Province. The ruling of the first instance has not become effective.

All other cases are under trial and pending judgements by the court.

3. The impact of the aforementioned lawsuits on the Company's current or subsequent profit

Based on the relevant information available and the professional opinions of external legal adviser, DCT Logistics is a limited liability company with independent legal personality. The Company and other members of the Group do not assume any guarantee liability or joint liability for any related responsibilities of DCT Logistics. Even in the worst scenario where the Company suffers the loss of all long-term investments in DCT Logistics, the Company's loss will be capped at approximately RMB180 million, which is immaterial for the Company. The plaintiffs of the above-mentioned seven cases of DCT Logistics are negotiating with Shunde (Dalian) Supply Chain Management Co., Ltd. for a settlement solution.

The Company will actively seek an appropriate solution to safeguard its legitimate rights and interests, and to comply with the requirements of laws and regulations, the Company will fulfill its information disclosure obligations in relation to the progress of the litigation in a timely manner. Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Board of Directors of Liaoning Port Co., Ltd.

22 June 2022

** The Chinese text of this announcement shall prevail over the English text in the case of inconsistency.*