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Dalian Port (PDA) Company Limited*

大連港股份有限公司

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

PROPOSED LIQUIDATION OF CERTAIN OVERSEAS SUBSIDIARIES

The board of directors (the “**Board**”) of Dalian Port (PDA) Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”), announced that on 26 March 2020, the Board and the respective boards of directors of Asia Pacific Ports Development Company Limited (亞洲太平洋港口發展有限公司) (“**APPD**”), Harbour Full Group Limited (港豐集團有限公司) (“**Harbour Full**”) and Asia Pacific Ports Investment Company Limited (亞太港口(投資)有限公司) (“**APPI**”) (each a subsidiary of the Company, collectively, the “**Overseas Subsidiaries**”) resolved to voluntarily liquidate the Overseas Subsidiaries by way of respective member’s voluntary liquidation.

Each of Harbour Full and APPD is a company incorporated under the laws of the British Virgin Islands with limited liability. APPI is a company incorporated under the laws of Hong Kong with limited liability. Each of the Overseas Subsidiaries is indirectly wholly owned by the Company and is principally engaged in the overseas business of the Group, such as obtaining overseas financing and equity investment.

For the purpose of streamlining investment chain of the Company, reducing the number of investee subsidiaries, cutting down the operating and management costs and enhancing the management efficiency of the Company, the Board is of the view that it will be in the interests of the Company and the shareholders of the Company to discontinue the business of the Overseas Subsidiaries. To this end, the Board has resolved the voluntary liquidation of the Overseas Subsidiaries.

By Order of the Board
Dalian Port (PDA) Company Limited*
WANG Huiying LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
26 March 2020

As at the date of this announcement, the Board comprises:

Executive Director: WEI Minghui

Non-executive Directors: CAO Dong, LI Jianhui and YUAN Yi

Independent non-executive Directors: WANG Zhifeng, SUN Xiyun and LAW Man Tat

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name “Dalian Port (PDA) Company Limited”.*

* *For identification purposes only*