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(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16 JUNE 2021

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the resolutions proposed at the AGM were duly passed by the Shareholders by way of poll.

References are made to Liaoning Port Co., Ltd. (the “**Company**”)’s announcement dated 28 April 2021, the circular dated 26 May 2021 (the “**Circular**”) and the notice dated 26 May 2021. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular. The AGM was held on Wednesday, 16 June 2021 at Room 109, Liaoning Port Group Building, No. 1 Gangwan Street, Zhongshan District, Dalian City, Liaoning Province, the PRC and chaired by Mr. Wei Minghui, the chairman of the Board.

POLL RESULTS OF THE AGM

As at the date of the AGM, the total number of Shares in issue was 22,623,429,453 (comprising 17,464,713,454 A Shares and 5,158,715,999 H Shares), which is the total number of the Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the AGM. CMG, together with its associates, collectively holding 16,586,998,459 Shares (comprising 12,293,749,764 A Shares and 4,293,248,695 H Shares) of the Company amounting to approximately 73.32 % of the total issued share capital of the Company as at the date of the AGM, shall abstain, and have abstained, from voting for or against the resolution 8 at the AGM. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution 8 at the AGM was 6,036,430,994 Shares (comprising 5,170,963,690 A Shares and 865,467,304 H Shares). Save as disclosed above and to the best knowledge of the Board, none of the Shareholders was required to abstain from voting at the AGM pursuant to Rule 13.40 of the Listing Rules and there were no Shares entitling the Shareholders to attend and vote only against the resolutions at the AGM, nor had any of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the AGM.

The total number of Shares entitling the Shareholders who attended and voted for or against the resolutions 1 to 7 at the AGM was 17,440,680,615 (representing approximately 77.091232% of the total issued share capital of the Company as at the date of the AGM) and the total number of Shares entitling the Independent Shareholders who attended and voted for or against the resolution 8 at the AGM was 853,682,156 (representing approximately 3.773443% of the total issued share capital of the Company as at the date of the AGM).

The results of the resolutions passed by way of poll at the AGM were set out as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the annual report of the Company for the year ended 31 December 2020 (published on the Company's website: www.liaoganggf.cn)	17,428,092,888 99.927825% among which, A Shares: 13,130,205,193 H Shares: 4,297,887,695	12,391,577 0.071050% among which, A Shares: 12,386,977 H Shares: 4,600	196,150 0.001125% among which, A Shares: 150 H Shares: 196,000
2.	To consider and approve the report of the Board for the year ended 31 December 2020 (published on the Company's website: www.liaoganggf.cn).	17,427,812,888 99.926220% among which, A Shares: 13,129,925,193 H Shares: 4,297,887,695	12,671,577 0.072655% among which, A Shares: 12,666,977 H Shares: 4,600	196,150 0.001125% among which, A Shares: 150 H Shares: 196,000
3.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2020 (published on the Company's website: www.liaoganggf.cn).	17,427,812,938 99.926220% among which, A Shares: 13,129,925,243 H Shares: 4,297,887,695	12,671,577 0.072656% among which, A Shares: 12,666,977 H Shares: 4,600	196,100 0.001124% among which, A Shares: 100 H Shares: 196,000
4.	To consider and approve the audited consolidated financial statements and the auditors' report of the Company for the year ended 31 December 2020 (details stated in the annual report of the Company for the year ended 31 December 2020).	17,427,784,988 99.926060% among which, A Shares: 13,129,897,293 H Shares: 4,297,887,695	12,699,477 0.072815% among which, A Shares: 12,694,877 H Shares: 4,600	196,150 0.001125% among which, A Shares: 150 H Shares: 196,000
5.	To consider and approve the profit distribution plan for the year ended 31 December 2020, and to authorize the Board to delegate the authority to any executive director of the Company to deal with the matters in relation thereto according to the relevant laws, regulations and the Listing Rules.	17,428,085,614 99.927784% among which, A Shares: 13,130,001,919 H Shares: 4,298,083,695	12,594,851 0.072215% among which, A Shares: 12,590,251 H Shares: 4,600	150 0.000001% among which, A Shares: 150 H Shares: 0
6.	To consider and approve the permanent conversion of surplus A Share proceeds to replenish working capital of the Company (details stated in the Company's announcement dated 25 March 2021).	17,428,181,852 99.928336% among which, A Shares: 13,130,098,157 H Shares: 4,298,083,695	12,498,613 0.071663% among which, A Shares: 12,494,013 H Shares: 4,600	150 0.000001% among which, A Shares: 150 H Shares: 0

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
7.	To consider and approve the appointment of Ernst & Young Hua Ming LLP as the auditor of the Company for the year ending 31 December 2021 and to hold office until the conclusion of the next annual general meeting of the Company. The total fees payable for the audit services to the Group for the year of 2021 will be RMB4,980,000 (inclusive of value added tax), RMB3,200,000 of which is for the audit services to the Company.	17,428,232,888 99.928628% among which, A Shares: 13,130,149,193 H Shares: 4,298,083,695	12,419,877 0.071212% among which, A Shares: 12,415,277 H Shares: 4,600	27,850 0.000160% among which, A Shares: 27,850 H Shares: 0
8.	To review the entering into the agreements of the Company in relation to continuing connected transactions with Liaoning Port Group, the continuing connected transactions with CMG Finance and the continuing connected transactions with China Merchants Bank for the years of 2021, 2022 and 2023 and the annual caps.			
8.01	The Purchase of Goods and Services Agreement dated 28 April 2021 entered into between the Company and Liaoning Port Group (including the annual caps under the Purchase of Goods and Services Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	841,206,620 98.538621% among which, A Shares: 836,371,620 H Shares: 4,835,000	12,447,736 1.458123% among which, A Shares: 12,443,136 H Shares: 4,600	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0
8.02	The Supply of Goods and Services Agreement dated 28 April 2021 entered into between the Company and Liaoning Port Group (including the annual caps under the Supply of Goods and Services Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	841,206,620 98.538621% among which, A Shares: 836,371,620 H Shares: 4,835,000	12,447,736 1.458123% among which, A Shares: 12,443,136 H Shares: 4,600	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0
8.03	The Financial Services Agreement dated 28 April 2021 entered between the Company and CMG Finance (including the annual caps under the Financial Services Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	830,100,698 97.237677% among which, A Shares: 828,780,098 H Shares: 1,320,600	23,553,658 2.759067% among which, A Shares: 20,034,658 H Shares: 3,519,000	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
8.04	The Terminal Facilities Design and Construction Services Agreement dated 28 April 2021 entered into between the Company and Liaoning Port Group (including the annual caps under the Terminal Facilities Design and Construction Services Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	841,211,129 98.539149% among which, A Shares: 836,376,129 H Shares: 4,835,000	12,443,227 1.457595% among which, A Shares: 12,438,627 H Shares: 4,600	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0
8.05	The Construction Management and Supervision Agreement dated 28 April 2021 entered into between the Company and Liaoning Port Group (including the annual caps under the Construction Management and Supervision Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	841,211,129 98.539149% among which, A Shares: 836,376,129 H Shares: 4,835,000	12,443,227 1.457595% among which, A Shares: 12,438,627 H Shares: 4,600	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0
8.06	The Lease Agreement dated 28 April 2021 entered into between the Company and Liaoning Port Group (including the annual caps under the Lease Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	841,211,129 98.539149% among which, A Shares: 836,376,129 H Shares: 4,835,000	12,443,227 1.457595% among which, A Shares: 12,438,627 H Shares: 4,600	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0
8.07	The Bank Financial Services Agreement dated 28 April 2021 entered into between the Company and China Merchants Bank (including the annual caps under the Bank Financial Services Agreement) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified, and authorize the Board or any executive director of the Company to do all such acts and things and execute all such documents and to take all such steps as it considers necessary or expedient or desirable in connection with or to give effect to the agreement.	841,206,620 98.538621% among which, A Shares: 836,371,620 H Shares: 4,835,000	12,447,736 1.458123% among which, A Shares: 12,443,136 H Shares: 4,600	27,800 0.003256% among which, A Shares: 27,800 H Shares: 0

As more than half of the total number of Shares held by the Shareholders who attended and voted on the resolutions at the AGM were cast in favour of the resolutions, all the above resolutions were duly passed.

The Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the purpose of vote-taking at the AGM. Mr. Su Dunyuan and Mr. Zhang Zhou, of Jia Yuan Law Office, the PRC legal advisers of the Company, and Mr. Xia Peng and Mr. Wang Shuanghua, the representatives of the Shareholders, and Ms. Zhang Hong, a Supervisor, participated in the scrutiny of the poll results at the AGM. The convening of and the procedures for holding the AGM and the voting procedures at the AGM were in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company.

PAYMENT OF FINAL DIVIDEND

The Board wishes to notify the Shareholders of the details relating to the payment of the final dividend for the year ended 31 December 2020.

The declaration and payment of a final dividend of RMB0.30 (PRC withholding tax included) per ten (10) existing Shares for the year ended 31 December 2020 ("**Final Dividend**") has been approved at the AGM.

The Final Dividend shall be made on Friday, 16 July 2021 to the holders of H Shares whose names appeared on the register of member for H Shares on Tuesday, 29 June 2021 (the "**Record Date**"). According to the Articles of Association, the Final Dividend will be denominated and declared in RMB. Dividends to be paid to the holders of H Shares of the Company will be paid in Hong Kong dollars. The relevant exchange rate will be the average rate of RMB to Hong Kong dollars as announced by the People's Bank of China for the five business days immediately preceding 16 June 2021, being the date of approving the distribution of the Final Dividend by the Shareholders at the AGM, which is RMB0.8241 to HK\$1.00. Accordingly, the amount of Final Dividend payable per H Share is HK\$0.03640.

Pursuant to the Enterprise Income Tax Law of the PRC (中華人民共和國企業所得稅法) and its implementing rules, the Company is required to withhold and pay enterprise income tax at a tax rate of 10% when distributing the Final Dividend to its non-PRC resident corporate shareholders whose names appeared on the H Share Register on the Record Date, including HKSCC Nominees Limited. As such, the Company will distribute the Final Dividend to such Shareholders after deducting the aforementioned enterprise income tax.

Pursuant to Cai Shui Zi [1994] No.20 2, (8) (《財稅字[1994] 20號二、(八)》), the Company is not required to withhold and pay the individual income tax when distributing the Final Dividend to foreign individual Shareholders holding its H Shares and whose names appear on the H Share Register on the Record Date as the Company has been recognized as a foreign-invested enterprise under the PRC laws.

All investors are requested to read this announcement and the Circular carefully. Shareholders are recommended to consult their taxation advisors regarding their holding and disposing of H Shares for the PRC, Hong Kong and other tax effects involved. The Company assumes no liability and will not deal with any dispute over enterprise income tax withholding triggered by failure to submit proof materials within the stipulated time frame.

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent of the H Shareholders of the Company in Hong Kong (the "**Receiving Agent**") and will pay through such Receiving Agent the Final Dividend declared to be paid to the H Shareholders. The relevant cheques will be dispatched on or before Friday, 16 July 2021 to H Shareholders entitled to receive such dividend by ordinary post at their own risk.

The Company will make separate arrangements regarding the payment of the Final Dividend to the A Shareholders.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
16 June 2021

As at the date of this announcement, the Board comprises:

Executive Directors: WEI Minghui and SUN Dequan and QI Yue

Non-executive Directors: CAO Dong, YUAN Yi and NA Danhong

Independent non-executive Directors: LI Zhiwei, LIU Chunyan and LAW Man Tat

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd."*

* *For identification purposes only*